

NOTE TO TONY HOLLIMAN

THE NEW YELLOW BOOK

As you may well know, BATCo are proposing to repurchase their preference stock and the CEC have deferred a decision on the proposal until they have received a further assessment of the accounting and compliance issues involved.

I wrote a supplemental note to David Allvey in connection with the proposal (copy attached) in which you will see that I have highlighted certain areas of change in the Yellow Book which will also apply to BATCo. I think it might be helpful if we were to write Murray Anderson a letter just drawing his attention specifically to the matters that I have referred to. I think it might be sensible if the letter was from you to Murray. Could we please have a brief word about this?



David Wilson
22nd November 1993

201060308