



A DIVISION OF LOEWS THEATRES, INC. • 200 EAST 42ND STREET, NEW YORK, N.Y. 10017 • CABLE ADDRESS LORILLARD

M. A. PETERSON, JR.
Vice President - Finance
(212) 983-4450

October 29, 1976

Mr. Julian Lowe
Cashier
R. J. Reynolds Industries, Inc.
Winston-Salem, North Carolina 27102

Dear Mr. Lowe:

License Agreement
Reynolds to Lorillard
September 8, 1971


I refer to the captioned License Agreement of September 8, 1971, by and between Reynolds Leasing Corporation and Lorillard.

Enclosed is Lorillard check number 4327 payable to Reynolds Leasing in the amount of \$353,912.00, representing royalties for the period of July 1, 1976 through September 30, 1976, pursuant to Article III, paragraph C (i) of the License Agreement, and the subsequent modification of February 13, 1973.

In addition, a report showing the "quantity of tobacco successfully treated by licensed process," required by Article V, paragraph A of the License Agreement, is enclosed.

Please refer to the statement of Lorillard's protest with respect to payment of royalties under the License Agreement, as set forth in Arthur Stevens' letter to Manford Haxton of January 19, 1976. That protest is reaffirmed and fully incorporated herein.

Sincerely yours,



M. A. Peterson, Jr.

Attachments
MAP:bc

cc: Mr. Haywood C Smith
Arjay Equipment Corp.

Manford Haxton, Esq.
R. J. Reynolds Industries

Bcc: C. H. Judge
W. Oakes
Dr. A. W. Spears
R. Edwards
A. J. Stevens

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