



BAT INDUSTRIES

Windsor House 50 Victoria Street London SW1H 0NL Telephone 01-222 7979

Registered Office

Your Ref

Our Ref NJC/SC

19th January 1983

Dr. R. Salter
Windsor House

Secretary's Department

Secretary Miss H.J. Edwards

REC'D R.S.

24 JAN 1983

Dear Dr. Salter

INSIDER DEALINGS

As you know Sections 68 to 73 of the 1980 Companies Act prohibit Insider Dealings and the Stock Exchange set out certain guidelines for Insiders to observe.

I have set out below a list of names of people who are either ex officio insiders or whom the department head has requested should be declared insiders.

To ensure Secretarial Department records are correct would you please amend this list where necessary before returning it to me. Please also indicate new additions so that I can ensure that they receive copies of our insider regulations:-

Dr. R. Salter

Mr P. Evans

~~Mrs J. Spagnol~~

Mrs P. Simmons

Has left the company

Yours sincerely

N.J. CARTER

Please add Mr A.L. Heard

*(on secondment from GRDC)
for 6 months from Dec 82.*

R. Switzer

24/1/83.