

WU*
915195 BATIND 3

EASYLINK 7002267A001 16SEP85 13:09/13:17 EST
FROM: TLX 535687 BATUSINC UD
BATUS INC
TO: 851915195

TELEX

SEPTEMBER 16, 1985

VIREN PATEL [REDACTED] VALERIE HAWKES
WINDSOR HOUSE

DETAILS OF THE CANADIAN DOLLAR FORWARD CONTRACTS EXECUTED TODAY
FOR B.A.T INTERNATIONAL FINANCE ARE AS FOLLOWS:

CONTRACT CLOSED

ORIGINAL DATE CONTRACT ENTERED:	AUGUST 5, 1985
AMOUNT OF CX SOLD FORWARD:	78,625,000
DATE SOLD TO:	SEPTEMBER 16, 1985
FORWARD CONTRACT RATE:	1.3547 CX/USX
FORWARD U.S. DOLLARS:	58,038,680.15
DATE CONTRACT CLOSED:	SEPTEMBER 13, 1985
SPOT RATE OF CX PURCHASED:	1.3730 CX/USX
U.S. DOLLAR COST OF CX PURCHASED:	57,265,112.89
U.S. DOLLAR GAIN REALIZED:	773,567.26

CONTRACT OPENED

DATE ENTERED:	SEPTEMBER 16, 1985
CX SOLD FORWARD:	78,625,000
DATE SOLD TO:	OCTOBER 22, 1985
FORWARD CONTRACT RATE:	1.3764 CX/USX
U.S. DOLLAR AMOUNT:	57,123,655.91

DETAILS OF THE NET CASH TRANSFER WILL FOLLOW IN A SEPARATE TELEX.

KIND REGARDS,

ROGER HAWKINS
BATUS INC.

BCCI R. B. SMITH
D. L. GARDNER

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