

RLD/CAS

26th February 1991

Mr J K Caudill
Brown & Williamson Tobacco Corporation
1500 Brown & Williamson Tower
Louisville Galleria
Louisville, KY 40232
USA


Dear Jim

Please find attached copies of correspondence that I have had with Lon Grubb of Citicorp NA. It would seem sensible to have Brown & Williamson pay these bills in the first instance and then, if absolutely necessary, charge them on to B.A.T Industries. However, it would appear that these are both charges that should be absorbed by Brown & Williamson.

If you have any questions please let me know.

With best regards.

Yours sincerely

A handwritten signature in black ink, appearing to be 'RLD', written over a horizontal line.

RICHARD L DESMOND
Group Treasurer

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